

MCE HOLDINGS BERHAD
Registration No. 201501033021 (1158341-K)
(Group of Companies)

CODE OF CONDUCT AND BUSINESS ETHICS POLICY

A code of conduct to guide the Directors and any other employees at executive level and above (hereinafter referred as “employees”) of MCE Holdings Berhad (“MCE” or “the Company”) and its subsidiaries (hereinafter referred as “MCE Group” or “the Group”) as to the practices necessary to maintain confidence in the Company’s integrity and the responsibility and accountability of individuals for reporting and investigating reports of unethical practices shall be outlined in the letter of appointment.

The Board aims to ensure that all Directors and any other employees act with the utmost integrity and objectivity, striving at all times to enhance the reputation and performance of the Group.

1) Policy on share trading

As a general policy, all Directors and employees of the Group are discouraged from engaging in speculative trading (as opposed to investing) in the Company’s listed securities, and are reminded to observe the prohibitions imposed on “insiders” in relation to Insider Trading under the Capital Markets and Services Act 2007.

All Directors and key management personnel, identified and designated by the Group Managing Director pursuant to the Board’s Corporate Disclosure Policy (“designated key management personnel”) are required to comply with Bursa Malaysia Securities Berhad’s Listing Requirements on Dealings in Listed Securities under Chapter 14.

The designated key management personnel, must notify the Group Managing Director/Group Financial Controller in writing of any dealing in securities of the Company within 3 market days from the date of trading.

All Directors and designated key management personnel are prohibited from dealing in the Company’s listed securities when they possess material inside information* which has not been made known to the investing public.

* Material Inside information is information which is reasonably expected to have a material effect on:

- the price, value or market activity of the Company’s listed securities, or
- the decision of a holder of the Company’s securities or an investor in determining his choice of action.

2) Anti-Bribery Anti-Corruption Policy

The Group recognises that over and above the commission of any crime, any involvement in bribery will reflect adversely on its image and reputation. Its aim therefore is to limit its exposure to bribery by:

- Setting out in Anti-Bribery Anti-Corruption Policy
- Increase awareness of employees so that they can recognise and avoid the use of bribery by themselves and others;

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- Encouraging its employees to be vigilant and to report any suspicion of bribery, providing them with suitable channels of communication and ensuring sensitive information is treated appropriately;
- Rigorously investigating instances of alleged bribery and assisting the police and other appropriate authorities in any resultant prosecution;
- Taking firm and vigorous action against any individual(s) involved in bribery.

Appropriate disciplinary action shall be taken against the employee who does not act according to the policy. The prevention, detection and reporting of bribery or corruption is the responsibility of all persons within the Group.

3. Conflict of interest

While the Group has no wish to interfere in any employee's outside activities, the Group has a policy prohibiting conflicts of interest as follows:

a) Holding a Significant Interest in Suppliers, Customers or Competitors

The Group's policies require that employees (and their immediate family, spouses and family living in the same household) does not have any ownership interests in, or own property with, any of the Group's suppliers, contractors, agencies, customers, or competitors (or their office employees) unless the Board determines that such ownership interests does not conflict with the employee's obligations to the Group. These restrictions do not apply to ownership of shares of a public listed company.

b) Outside Work

The Group has a policy requiring that employees not work for, or conduct any outside business with a competitor. Employees may not be engaged in any manner by a competitor of the Group.

In order to determine whether an employee's investments or activities create a conflict, each employee is required to inform outside businesses and ownership interests which relate to the business activities of the Group. This information shall be furnished to Human Resource & Administration Department.

This Policy was adopted on 30 June 2016.

This Policy was last reviewed and revised on 29 September 2020.

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**Acknowledgement of Compliance Certificate for
Code of Conduct and Business Ethics**

I have read the Code of Conduct and Business Ethics Policy (hereinafter referred as “the Policy”), which among other things, restates the policies of MCE Holdings Berhad and its subsidiaries (hereinafter referred as “the Group”) prohibiting certain activities deemed illegal, unethical or against the best interest of the Group.

I accept and agree to the restrictions stated in the Policy. I hereby certify that I have complied with such Policies and to the best of my knowledge, all employees under my direct supervision are aware of the policies and are in compliance with its terms.

Signature: _____

Name : _____

Staff Number : _____

Date : _____

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DECLARATION FORM

Name: _____ NRIC: _____

Position: _____ Employee No.: _____

1) Do you hold any MCE HOLDINGS BERHAD's shares? (Yes/ No)

If yes, please state down the number of MCE shares held: _____ unit shares
in the name of _____ (own/ parent/ spouse/ brother/ sister/ child).

2) Do you hold any interest in Suppliers, Customers or Competitors? (Yes/ No)

If yes, please state down the details: _____

I hereby declare that all the information given above is true and correct to the best of my knowledge and belief.

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Date: